

Quick guide for DB trustees and employers:

What to consider if you're thinking of transferring to a superfund

For important information, read our full guidance: www.tpr.gov.uk/superfunds

We expect TRUSTEES to:

Speak to us at an early stage if analysis shows a superfund could be right for you



Consider the options available to the scheme



Undertake due diligence on the superfund



Keep members informed throughout the process



Obtain independent professional advice



Demonstrate the transaction meets gateway principles



We expect EMPLOYERS to:

Provide any funding needed to meet the entry price and facilitate the transfer



Gather and provide information needed for a clearance application



Support trustees with everything they need to consider the transfer



Take professional advice when considering a transfer



Gateway PRINCIPLES

A transfer to a superfund should only be considered if the following principles are met:

The scheme cannot afford to buy out now

The scheme cannot afford to buy out in the foreseeable future

The transfer improves the likelihood of members receiving full benefits